

# **EXHIBIT**

# **12**

# LAZARE KAPLAN INTERNATIONAL INC.

March 22, 2001

Mr. Peter Driesen  
Vice President  
Antwerp Diamantbank N.V.  
Fax # 212 333 5290

Dear Mr. Driesen:

Thank you for your cooperation in expediting the following transaction on Thursday, March 22, 2001:

Transfer from: Lazare Kaplan

Acct. # 640-0433401-48

Amount: \$ 600,000. <sup>00</sup>

Transfer to: D.D. Manufacturing N.V.  
Antwerp Diamantbank  
Antwerp, Belgium

Acct. # [REDACTED]

Amount: \$ 600,000. <sup>00</sup>

Very truly yours,



William H. Moryto  
Vice President  
and Chief Financial Officer



Leon Tempelsman  
President

